



A more human resource.®

Deposit penalties and interest on tax underpayments will be passed on to our client. Penalties may apply if you do not make the required deposits on time, or if you make deposits for less than the required amount. The penalty rates imposed by the IRS are as follows:

2%	Deposits made 1 to 5 days after the last business day of the quarter.
5%	Deposits made 6 to 15 days after the last business day of the quarter.
10%	Deposits made 16 or more days after the last business day of the quarter. Also applies to amounts paid within 10 days of the first IRS notice requesting the tax due.
15%	Amounts still unpaid more than 10 days after (1) the date of the first IRS notice requesting the tax due or (2) the day on which you received notice and demand for immediate payment—whichever is earlier.